



Key:
 ○ - Past year's low
 ○ - Past year's high
 Close: color indicates up/down from previous close

STOCKS FALL AHEAD OF BREXIT VOTE

U.S. stocks closed out a difficult week on a modestly lower note yesterday, as investors continued to monitor Britain's frenzied debate on whether to leave the European Union. The debate took on a new level of concern after the killing of a member of parliament.

Technology stocks were among the biggest decliners. Apple fell as a patent dispute in China threatened to jeopardize futures sales of iPhones in the world's second-largest economy.

The Dow Jones industrial average lost 57.94 points, to 17,675.16. The Standard & Poor's 500 index fell 0.33 percent, to 2,071.22 and the Nasdaq composite fell 0.92 percent, to 4,800.34.

Anxiety over the British referendum coming up Thursday continued to dominate trading. Stocks have fallen six out of the past seven trading days. This week the Dow and S&P 500 each lost 1 percent while the Nasdaq gave up almost 2 percent.

Investors interpreted the assassination of a well-regarded British politician as something that could sway more voters to stay in the EU. British and European stocks and the British pound rose against the euro and dollar. The pound rose to \$1.4375 compared with \$1.4205 the day before.

— AP

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Foiling workplace terror

Panelists say threat is real on LI, urge vigilance

BY JAMES T. MADORE
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Workplace terrorism is a serious threat on Long Island, experts said yesterday.

The police commissioners of Nassau and Suffolk counties told 160 business people at a workshop in Melville that awareness of potential security problems, both among executives and rank-and-file workers, is the best deterrent.

The commissioners said their departments offer vulnerability assessments and "active shooter" training courses for businesses with large workforces and public spaces. The departments also are developing panic-button systems to reduce police response times.

The commissioners' comments came less than a week after 49 people were killed and 53 were injured in a mass shooting at a gay dance club in Orlando, Florida. The workshop on terrorism in the workplace was organized by the Long Island Association business group.

Acting Nassau Police Commissioner Thomas Krumpert and Suffolk Police Commissioner Timothy Sini both said they worry about companies that don't take the terrorist threat seriously or have become complacent.

"The places that are paying attention have made huge strides," Krumpert said. "The



Left, Rep. Peter King speaks beside Michael D. Sapracione, president of Squad Security Inc., Nassau Acting Police Commissioner Thomas Krumpert and Suffolk Police Commissioner Timothy Sini.

bigger concern is organizations that aren't paying attention. . . . We have to be more conscious, more alert."

Krumpert and Sini said police are working with schools, shopping malls and large companies.

Nassau has a Security/Police Information Network, or SPIN, that employers can join, while Suffolk is establishing the SCPD Shield program.

"We want the opportunity to help businesses prepare for these [terrorist] situations," Sini said.

He and Rep. Peter King (R-Seaford) pointed to recent

cases of homegrown threats, including Thursday's arrest of two brothers from Mount Sinai found with bomb-making instructions, weapons and drugs.

"This is real; it's out there," King said in response to a question from panel moderator Kevin Law, the LIA's president.

Among the steps that businesses can take are controlling access to buildings, establishing emergency plans and training employees frequently in how to respond to a terrorist incident.

Michael D. Sapracione, founder and CEO of Uniondale-based Squad Security

Inc., said security precautions can help the bottom line. "If your employees don't feel safe, they are less productive," he said.

Sapracione, whose company has more than 500 employees around the globe, said ISIS isn't the only danger. He recalled how a disgruntled husband shot three people in his spouse's office by concealing a gun in a bouquet that he delivered.

"Domestic violence becomes a terrorist situation," Sapracione said. "If you see signs of a problem with an employee, you need to talk to them."

BIZBUZZ

LONG ISLAND

Flying Tiger retailer opens

Flying Tiger Copenhagen opened its first Long Island store yesterday at the Gallery at Westbury Plaza. The new 3,852-square-foot store, on 900 Old Country Rd. in Garden City, will be the Danish retailer's first shopping mall center outpost and first store outside of Manhattan. The store

will employ 16 people. Flying Tiger stores carry Danish-designed products ranging from gadgets, toys and games to home and office supplies. The chain is known for adding new seasonal items to the store every two weeks. Founded in Copenhagen in 1995, Flying Tiger Copenhagen has more than 600 locations in 28 countries. The chain launched in the United States with a store in Manhattan's Flatiron district in May 2015 and opened a second location on the Upper East Side earlier this year.

— AISHA AL-MUSLIM

Comtech shares tumble

Shares of Comtech Telecommunications Corp. fell more than 14 percent to \$13.83 yesterday after the company priced a 7.15 million-share stock offering \$2.11 lower than Thursday's closing price of \$16.11. Michael Porcelain, chief financial officer and senior vice president of the Melville-based maker of advanced communications equipment for military and civilian markets, said the \$14-per-share offering swelled the number of shares

outstanding, previously at 16.5 million, by 43 percent. The executive said it's not unusual for small-capitalization companies to price such deals below the market price. "It's in the normal range for a small-cap company," he said. "There was strong demand. The deal was oversubscribed." Porcelain said \$75 million of the \$100 million in proceeds will be used to pay down debt and the remaining \$25 million will be used for acquisitions and general corporate purposes.

— KEN SCHACHTER